

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: NEW HARTFORD
Local Government Number: 12G100

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NEW HARTFORD URBAN RENEWAL	12012	2

TIF Debt Outstanding: 296,712

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	20,481	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	16,780
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	111,000
Total Revenue:	127,780

Rebate Expenditures:	0
Non-Rebate Expenditures:	133,696
Returned to County Treasurer:	0
Total Expenditures:	133,696

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	14,565	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 148,451

Urban Renewal Area Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL
 UR Area Number: 12012
 UR Area Creation Date: 05/2010
 UR Area Purpose: ECONOMIC DEVELOPMENT

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NH CITY/DIKE-NH SCH/UR TIF 1 INCREM	12123	12124	556,600
NH CITY AG/DIKE-NH SCH/UR TIF 1 INCREM	12125	12126	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	99,218	3,688,275	0	0	0	3,787,493	0	3,787,493
Taxable	0	52,403	3,688,275	0	0	0	3,740,678	0	3,740,678
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **20,481** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 16,780
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 111,000
Total Revenue: 127,780

Rebate Expenditures: 0
 Non-Rebate Expenditures: 133,696
 Returned to County Treasurer: 0
Total Expenditures: 133,696

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **14,565** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For NEW HARTFORD URBAN RENEWAL

New Hartford TIF Infrastructure

Description:	Build infrastructure to new development area
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

New Hartford TIF Amendment #1

Description:	Economic Development
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For NEW HARTFORD URBAN RENEWAL

NEW HARTFORD URBAN RENEWAL PROJECT

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	129,000
Interest:	37,171
Total:	166,171
Annual Appropriation?:	No
Date Incurred:	05/03/2011
FY of Last Payment:	2022

NEW HARTFORD URBAN RENEWAL PROJECT #2

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	111,000
Interest:	19,541
Total:	130,541
Annual Appropriation?:	No
Date Incurred:	03/03/2014
FY of Last Payment:	2020

Expend Debt Proceeds on State Bank Building

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/01/2014
FY of Last Payment:	2014

Non-Rebates For NEW HARTFORD URBAN RENEWAL

TIF Expenditure Amount:	17,015
Tied To Debt:	NEW HARTFORD URBAN RENEWAL PROJECT
Tied To Project:	New Hartford TIF Infrastructure
TIF Expenditure Amount:	116,681
Tied To Debt:	Expend Debt Proceeds on State Bank Building
Tied To Project:	New Hartford TIF Amendment #1

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TIF Taxing District Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL (12012)
 TIF Taxing District Name: NH CITY/DIKE-NH SCH/UR TIF 1 INCREM
 TIF Taxing District Inc. Number: 12124
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2010

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	99,218	3,688,275	0	0	0	3,787,493	0	3,787,493
Taxable	0	52,403	3,688,275	0	0	0	3,740,678	0	3,740,678
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,528,663	1,258,830	556,600	702,230	21,170

FY 2014 TIF Revenue Received: 16,780

TIF Taxing District Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL (12012)
 TIF Taxing District Name: NH CITY AG/DIKE-NH SCH/UR TIF 1 INCREM
 TIF Taxing District Inc. Number: 12126
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	73,323	0	0	0	0

FY 2014 TIF Revenue Received: 0